

**SIDHARTH MEHTA & CO.,**  
**Chartered Accountants**

# 297, Nehru Timber  
Market, Choolai,,  
Chennai – 600 112.

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF M/S. KHAZANCHI JEWELLERS PVT LTD**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of M/S. KHAZANCHI JEWELLERS PVT LTD, ("the Company"), which comprises of the Balance Sheet as at 31<sup>st</sup> March 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of Significant accounting policies and other Explanatory Information.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In the case of the Balance Sheet, of the State of affairs of the Company as at 31<sup>st</sup> March 2021;
- b) In the case of the Statement of Profit and Loss, of the Profits of the Company for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the Cash flows of the Company for the year ended on that date.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we' have obtained is sufficient and appropriate to provide a basis for our



## **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Financial Statements that give a true and fair view of the financial position, financial performance, and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

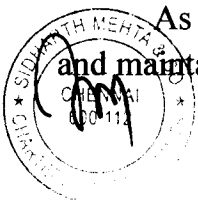
In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to Going Concern and using the Going Concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITORS' RESPONSIBILITY**

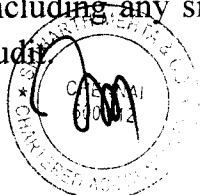
Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the Going Concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a Going Concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a Going Concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with Those Charged with Governance regarding, among other matters, planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide Those Charged with Governance with a statement that we have – complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

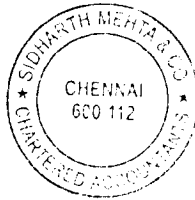
1. As required by the Companies (Auditors' Report) Order, 2016 ('the Order'), as amended, issued by Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by the Section 143(3) of the Act, we report that:
  - (1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (2) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
  - (3) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - (4) In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014;
  - (5) On the basis of written representation received from the directors, as on 31<sup>st</sup> March 2021 and taken on record by the Board of Directors, none of the directors is disqualified as at 31<sup>st</sup> March 2021 from being appointed as a director in terms of Section 164(2) of the Act;
  - (6) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in the Annexure B.
  - (7) With respect to the other matters to be included in the Auditor's Report in accordance to Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us :



- i. The Company does not have any pending litigations which will have any impact on its financial position.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There is no requirement for transferring funds to the Investor Education and Protection Fund by the Company.

Date: September 06, 2021  
Place: Chennai

**For SIDHARTH MEHTA & CO.,  
Chartered Accountants**



  
**(SIDDHARTH MEHTA)**  
**Proprietor**

**Membership No. 207043**

**Firm Reg. No. 008108S**

**UDIN: 21207043AAAAKI1446**

## **ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and as specified, we report below a statement on the matters specified in paragraphs 3 and 4 of the Order and as applicable for the Company for the year ended 31<sup>st</sup> March 2021:

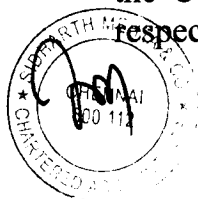
1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of five years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

2. As explained to us, the inventories have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.

In our opinion and according to the information and explanations given to us, there was no material discrepancies noticed on physical verification of stocks, as compared to book records.

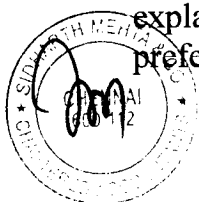
3. According to the information and explanations given to us, during the current year, the Company did not grant any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
4. With reference to other loans and advances granted in the normal course of business, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The Company has not accepted any deposits from the public.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



7. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Goods & Service Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

According to the information and explanation given to us, there are no dues of income tax, sales tax, goods & service tax, value added tax, service tax, duty of customs, outstanding on account of any dispute.

8. Based on the general examination of the Balance Sheet, the Company has availed various loans from Bank and Non Banking Financial Company. Also, there is no default in repayment of the same.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments or through Term Loans.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Since the company is a private limited company, the provisions of Section 197 of the Companies Act, 2013 are not applicable to the company and hence no report is made on the approvals and payment of managerial remuneration under the provisions of the Act.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly

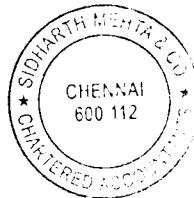


convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Date: September 06, 2021  
Place: Chennai



**For SIDHARTH MEHTA & CO.,  
Chartered Accountants**

*Siddharrth Mehta*  
**(SIDDHARRTH MEHTA)**  
**Proprietor**

**Member ship No. 207043**

**Firm Reg. No. 008108S.**

**UDIN 21207043AAAKI1446**



## **ANNEXURE B TO THE INDEPENDENT AUDITORS REPORT**

We have audited the internal financial controls over financial reporting of M/S. KHAZANCHI JEWELLERS PVT LTD, ("the company") as of March 31, 2021 in conjunction with our audit of financial statements of the company for the year ended on that date.

### **MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial controls over Financial Reporting ( the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes these policies and procedures that

- ## INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

financial  
degree of

## **OPINION**

In our Opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021 based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: September 06, 2021  
Place: Chennai.

**For SIDHARTH MEHTA & CO.,  
Chartered Accountants**



*Siddharth Mehta*  
**(SIDDHARTH MEHTA)**

**Proprietor  
Member ship No. 207043**

**Firm Reg. No. 008108S.**

**UDIN: 21207043AAAKI1446**

## **M/S. KHAZANCHI JEWELLERS PVT LTD**

### **NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021**

#### **NOTE 1:**

#### **SIGNIFICANT ACCOUNTING POLICIES**

##### **A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the generally accepted accounting principles ('GAAP') in India and comply with the Accounting Standards notified by the Central Government pursuant to Companies (Accounting Standard) Rules, 2006, other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013, to the extent applicable.

##### **B) USE OF ESTIMATES**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

##### **C) REVENUE RECOGNITION**

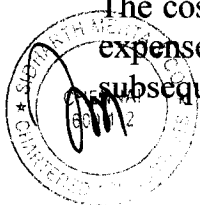
Revenue from sale of goods is recognized on dispatch of goods to customers which corresponds with transfer of all significant risks and rewards of ownership to the buyer. The amount recognized as sale is exclusive of sales tax, trade and quantity discounts.

Dividend income is recognized when unconditional right to receive the payment is established.

Interest income on deposits and interest bearing securities is recognized on the time proportionate method.

##### **D) TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed Assets are stated at cost of acquisition less accumulated depreciation. The cost of tangible fixed assets includes freight, duties and taxes and other incidental expenses related to the acquisition, but exclude duties and taxes that are recoverable subsequently from tax authorities. Borrowing costs directly attributable to acquisition



of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation on fixed assets is provided on written down value method in accordance with Schedule II to the Companies Act, 2013 . If the management's estimates of the useful life of a fixed asset at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid Schedule, depreciation is provided at a higher rate based on the management estimate of useful life/ remaining useful life. However as of date, the management has not estimated the useful life of the assets to be shorter than that envisaged in the aforesaid schedule.

#### E) BORROWING COSTS

Borrowing cost comprising interest and finance charges directly attributable to the construction of qualifying assets are capitalized as part of the cost of that asset until the activities necessary to prepare the qualifying asset for its intended use are complete. Other borrowing costs are recognized as an expense in the period in which they are incurred.

#### F) IMPAIRMENT OF ASSETS

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount (higher of net realizable value and value in use) of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than the carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

#### G) INVENTORIES

Inventories are valued at the lower of cost and net realizable value. Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost includes all taxes and duties, but excludes duties and taxes that are subsequently recoverable from tax authorities.

#### H) OPERATING LEASE

Lease payments under operating lease are recognized as an expense on straight line basis over the lease term.



## I) EMPLOYEE BENEFIT

(i) Compensated absences: Provision for long term compensated absences is made on the basis of an actuarial valuation as at the balance sheet date carried out by an independent actuary using projected unit credit method. Provision for short term compensated absences is made on actual liability basis.

## J) INCOME TAXES

Income-tax expense comprise current tax (i.e. amount of tax for the period determined in accordance with the income-tax law), and deferred tax charge or credit (reflecting that tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is a reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at the balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized. Current tax and deferred tax assets and liabilities are offset to the extent to which the Company has a legally enforceable right to set off and they relate to taxes on income levied by the same governing taxation laws.

## K) EARNINGS PER SHARE

Basic earnings per share is computed by dividing net profit or loss for the period attributable to equity shareholders by the weighted average number of shares outstanding during the year. Diluted earnings per share amounts are computed after adjusting the effects of all dilutive potential equity shares. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares, which could have been issued on the conversion of all dilutive potential shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.



## L) CASH FLOW STATEMENTS

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated. Cash flows in foreign currencies are accounted at average monthly exchange rates that approximate the actual rates of exchange prevailing at the dates of the transactions.

## M) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements.

## N) INVESTMENTS:

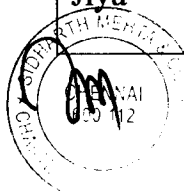
Long-term investments are stated at cost less any other-than-temporary diminution in value, determined separately for each individual investment. Current investments are carried at the lower of cost and fair value.



**NOTES TO ACCOUNTS:**

1. In the opinion of the Board of Directors, the current Assets, Loans and Advances are approximately of the value stated, as realized in the ordinary course of Business.
2. The Company is engaged in the business of trading and manufacturing of Gold and Silver.
3. The deferred tax asset is Rs.2,01,944.18/-
4. The Books of Accounts are being maintained at Premises.
5. Expenditure in foreign currency is NIL.
6. Contingent Liabilities is NIL
7. Previous year figures have been regrouped wherever necessary.
8. The Following are the Related Party Transactions:-

Name of the Party	Nature of Relationship	Nature of Transaction	Amount
Tarachand Mehta	Director	Salary Loan Interest	Rs. 5,10,000/- Rs. 2,44,57,139.28/- Rs. 14,16,337/-
Gouthamchand Mehta	Director	Salary Loan Interest	Rs. 5,10,000/- Rs. 2,70,51,547.32/- Rs. 13,43,275/-
Khazanchi Silvers P Ltd	Director's Significant Influence	Trade Receivable Rental Income	Rs. 46,741,826/- Rs. 32,00,000/-
Sutalia Finance Private Limited	Significant Influence of Director's Relative	Loan Interest	Rs. 16,20,07,832/- Rs. 1,23,70,868/-
Aashish Kumar	Member of Director's HUF	Loan Interest	Rs. 9,06,474/- Rs. 1,56,145/-
Ashok Kumar	Brother of Director	Loan Interest	Rs. 2,51,65,722.28/- Rs. 10,08,831/-
Fancy Devi	Wife of Director	Loan Interest	Rs. 80,89,811/- Rs. 778,558.00 /-
Gouthamchand Mehta HUF	Director's Significant Influence	Loan Interest	Rs. 79,85,690/- Rs. 1,151,098.00 /-
Mamta Kumari G	Wife of Director	Loan Interest	Rs. 1,32,80,345.7/- Rs. 8,78,330/-
Geeth	Member of Director's HUF	Loan	Rs. 4,56,475/-
Jai	Son of Director	Loan	Rs. 14,96,635.5/-
Jiya	Member of Director's HUF	Loan	Rs. 20,92,490/-





Kuldeep	Member of Director's HUF	Loan	Rs. 3,84,650/-
Minal	Member of Director's HUF	Loan Interest	Rs. 29,57,868/- Rs. 3,13,144/-
Pooja Mehta	Member of Director's HUF	Loan	Rs. 4,66,100/-
Yaashi	Member of Director's HUF	Loan	Rs. 4,23,340/-
Pramila	Director's daughter in Law	Loan Interest	Rs. 18,86,740/- Rs. 1,21,040/-
Rajesh Kumar	Director's Son	Loan Interest	Rs. 91,46,481.27/- Rs. 10,86,232.5/-
Ranjana	Director's daughter in Law	Loan Interest	Rs. 58,36,648/- Rs. 4,82,076/-
Saiyam	Son of Director	Loan	Rs. 2,76,110.50/-
Sanjay Kumar	Director's Son	Loan Interest	Rs. 49,42,054.27/- Rs. 8,27,633.5/-
Santhosh Kumari	Director's daughter in Law	Loan Interest	Rs. 76,87,442/- Rs. 7,24,940/-
Sampathraj Mehta	Brother of Director	Loan	Rs. 28,69,629.28/-
Tarachand Mehta & Sons	Director's Significant Influence	Loan Interest	Rs. 2,45,74,678/- Rs. 11,66,566/-
Vikash Mehta	Director's Son	Loan Interest	Rs. 1,43,12,749.27/- Rs. 11,63,824/-

**NOTE 1 to 20**

As per our Report Attached  
For **SIDHARTH MEHTA & CO.**  
Chartered Accountants

For and on behalf of the Board  
For **KHAZANCHI JEWELLERS PVT LTD**

*Siddharth Mehta*

**(SIDHARTH MEHTA)**  
Proprietor.  
Member ship No. 207043

Firm Reg. No. 008108S

UDIN: 21207043AAAAKI1446

Date: September 06, 2021

Place: Chennai

*Tarachand Mehta*  
**TARACHAND MEHTA**  
Director

*Goutamchand Mehta*  
**GOUTAMCHAND MEHTA**  
Director





**M/S. KHAZANCHI JEWELLERS (P) LTD.,**  
**No. 52, N.S.C. BOSE ROAD, CHENNAI - 600 079**

PAN. AABCK 4583 E

D.O.I. 25.03.1996

ASSESSMENT YEAR

2021-2022

**Balance Sheet as at 31st March, 2021**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	2	9,93,12,000.00	9,93,12,000.00
(b) Reserves and Surplus	3	15,52,13,898.15	12,76,21,232.67
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	74,80,12,300.92	77,85,99,610.24
(3) Current Liabilities			
(a) Short-term borrowings	5	72,25,000.00	73,45,000.00
(b) Trade payables	6	12,25,19,201.37	2,17,87,290.55
(c) Other current liabilities	7	1,16,387.00	51,02,753.70
(d) Short-term provisions	8	(4,19,948.55)	(17,75,196.00)
<b>Total</b>		<b>1,13,19,78,838.89</b>	<b>1,03,79,92,691.16</b>
<b>II. Assets</b>			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	8,85,19,717.88	13,15,81,342.06
(ii) Capital work-in-progress		2,01,944.18	1,64,303.56
(iii) Deferred Tax Asset		10,000.00	10,000.00
(b) Non-current investments			
(2) Current assets			
(a) Inventories	10	1,01,29,67,349.00	86,52,78,894.00
(b) Trade receivables	11	68,97,741.69	1,30,70,539.12
(c) Cash and cash equivalents	12	1,56,19,346.16	37,66,116.80
(d) Short-term loans and advances	13	77,62,806.00	2,24,34,313.00
(e) Other current assets	14	(66.02)	16,87,182.62
<b>Total</b>		<b>1,13,19,78,838.89</b>	<b>1,03,79,92,691.16</b>

The accompanying notes 1 to 20 are an integral part of the Financial Statements

For and on behalf of the Board  
For Khazanchi Jewellers (P) Ltd.,

*Tarachand Mehta*

Tarachand Mehta  
Managing Director  
Place: Chennai.  
Date : 06.09.2021

*Goutamchand Mehta*

Goutamchand Mehta  
Director

As per our Report Attached  
For SIDHARTH MEHTA & CO.  
Chartered Accountants

*Siddharth Mehta*

(Siddharth Mehta)  
Proprietor





**M/S. KHAZANCHI JEWELLERS (P) LTD.,**  
**No. 52, N.S.C. BOSE ROAD, CHENNAI - 600 079**

PAN. AABCK 4583 E

D.O.I. 25.03.1996

ASSESSMENT YEAR

2021-2022

**Profit and Loss statement for the year ended 31st March, 2021**

Particulars	Note No	AS ON 31.03.2021	AS ON 31.03.2020
I. Revenue from operations	15	3,81,81,27,470.63	3,61,08,83,643.71
II. Other Income	16	61,61,959.00	56,52,120.00
I. Total Revenue (I +II)		3,82,42,89,429.63	3,61,65,35,763.71
IV. Expenses:			
Cost of materials consumed	17	3,81,96,40,366.46	3,64,79,91,400.47
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee Benefit Expenses	10	(14,76,88,455.00)	(13,46,42,451.00)
Financial costs	18	66,98,625.00	76,11,602.94
Depreciation and amortization expense	19	4,54,13,619.10	5,54,68,540.00
Other expenses	9	6,46,985.74	3,90,630.22
Total Expenses	20	6,32,12,396.47	93,83,628.68
V. Profit before exceptional and extraordinary items and tax		3,78,79,23,537.77	3,58,62,03,351.31
VI. Profit before extraordinary items and tax		3,63,65,891.86	3,03,32,412.40
VII. Profit before tax		3,63,65,891.86	3,03,32,412.40
VIII. Tax expense:			
(1) Current tax		88,10,867.00	74,26,052.00
(2) Deferred tax		(37,640.62)	(1,64,303.56)
IX. Profit(Loss) from the period from continuing operations		2,75,92,665.48	2,30,70,663.96
X. Profit/(Loss) for the period (XI + XIV)		2,75,92,665.48	2,30,70,663.96
XI. Earning per equity share:			
(1) Basic		5.56	4.65
(2) Diluted		-	-

The accompanying notes 1 to 20 are an integral part of the Financial Statements  
For and on behalf of the Board  
For Khazanchi Jewellers (P) Ltd.,

*Tarachand Mehta*

Tarachand Mehta  
Managing Director  
Place: Chennai.  
Date : 06.09.2021

*Goutamchand Mehta*

Goutamchand Mehta  
Director

As per our Report Attached  
For SIDHARTH MEHTA & CO.  
Chartered Accountants

*Siddharth Mehta*

(Siddharth Mehta)  
Proprietor





M/s. KHAZANCHI JEWELLERS (P) LTD.

Cash flow Statement for the year ended March 31, 2021

(All amounts are in Indian Rupees, except share data or as stated)

	March 31, 2021	March 31, 2020
Cash flow from operating activities		
Net (Loss) / Profit before tax	3,63,65,892	3,03,32,412
Adjustments for:		
Depreciation / amortisation	6,46,986	3,90,630
Operating cash flow before working capital changes	3,70,12,878	3,07,23,043
Adjustments for:		
(Increase)/decrease in Inventories	(14,76,88,455)	(13,46,42,451)
(Increase)/decrease in Trade Receivables	61,72,797.43	7,52,12,942
(Increase)/decrease in Other Current Assets	16,87,249	(9,16,129)
(Increase)/decrease in Short Term Loans & Advances	1,46,71,507	6,43,35,150
Increase/ (decrease) in Short Term Borrowings	(1,20,000)	1,20,000
Increase/ (decrease) in Trade Payables	10,07,31,911	(1,67,12,257)
Increase/ (decrease) in Other Current Liabilities	(49,86,367)	(12,16,379)
Increase/ (decrease) in Short Term Provisions	13,55,247	(2,86,818)
Cash generated from operations	88,36,767	1,66,17,101
Less : Income taxes paid	88,10,867	74,26,073
Net cash provided/(used) by operating activities (A)	25,900	91,91,028
Cash flow from investing activities		
Purchase of tangible assets	(14,36,918)	(4,33,04,903)
Sale of tangible assets	4,38,51,556	-
Net cash (used)/provided by investing activities (B)	4,24,14,638	(4,33,04,903)
Cash flow from financing activities		
Increase/(decrease) in Long term borrowings	(3,05,87,309)	1,37,02,368
(Increase)/decrease in Other Non Current Assets		
Net cash (used)/provided by financing activities (C)	(3,05,87,309)	1,37,02,368
Net (decrease)/increase in cash and cash equivalents A+B+C	1,18,53,229	(2,04,11,507)
Cash and cash equivalents at the beginning of the year	37,66,117	2,41,77,624
Cash and cash equivalents at the end of the year	1,56,19,346	37,66,117

The notes referred to above form an integral part of the financial statements

This is the cash flow statement referred to in our report of even date

FOR SIDHARTH MEHTA & CO

CHARTERED ACCOUNTANTS

Firm Registration no. .008108S

*Siddharth Mehta*

SIDDHARTH MEHTA

PROPRIETOR

Membership No. 207043

Place: Chennai

Date: 06.09.2021

For and on behalf of the Board

M/s. KHAZANCHI JEWELLERS (P) LTD.

*Tarachand Mehta*

Tarachand Mehta  
Managing Director

*Goutamchand Mehta*

Goutamchand Mehta  
Director



**M/S. KHAZANCHI JEWELLERS (P) LTD.,**  
**No. 52, N.S.C. BOSE ROAD, CHENNAI - 600 079**

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D.O.I. 25.03.1996

ASSESSMENT YEAR

2021-2022

AS AT  
31.03.2021

AS AT  
31.03.2020

**NOTE 2 : NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021**

**SHARE CAPITAL**

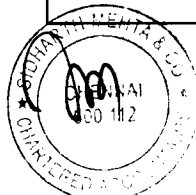
Par Value Rs.	31/03/2021 Rs.	31/03/2020 Rs.
<b>(a) AUTHORISED:</b> 1,00,00,000 equity Shares of Rs. 10/- each	10,00,00,000.00	5,00,00,000.00
<b>(b) ISSUED, SUBSCRIBED AND PAID UP</b> 99,31,200 equity shares of Rs. 10/- each	9,93,12,000.00	9,93,12,000.00
<b>(c) Share Application money</b> (Pending Allotment)	-	-
<b>TOTAL</b>	<b>9,93,12,000.00</b>	<b>9,93,12,000.00</b>

**(d) Reconciliation of Shares**

	31.03.2021		31.03.2020	
Opening Share Capital	99,31,200	9,93,12,000	99,31,200	9,93,12,000
Add: Shares issued During the year	-	-	-	-
Add: Rights/ Bonus Shares Issued	-	-	-	-
Total	99,31,200	9,93,12,000	99,31,200	9,93,12,000
Less: Buy back of Shares	-	-	-	-
Less: Reduction in Capital	-	-	-	-
<b>Closing Share Capital</b>	<b>99,31,200</b>	<b>9,93,12,000</b>	<b>99,31,200</b>	<b>9,93,12,000</b>

**(e) List of Shareholders holding more than 5%**

Name of Shareholders	31.03.2021		31.03.2020	
	Number of Shares	Percentage holding	Number of Shares	Percentage holding
Sanjay Kumar Mehta	11,40,600	11.49%	11,40,600	11.49%
Tarachand Mehta	21,00,600	21.15%	21,00,600	21.15%
Gouthamchand	12,00,000	12.08%	12,00,000	12.08%
Fancy Devi	9,00,000	9.06%	9,00,000	9.06%
Rajesh Kumar	8,90,000	8.96%	8,90,000	8.96%
Vikash Kumar	4,60,000	4.63%	4,60,000	4.63%
Vikash HUF	6,90,000	6.95%	6,90,000	6.95%
Rajesh HUF	6,00,000	6.04%	6,00,000	6.04%
Pramila	8,50,000	8.56%	8,50,000	8.56%
Tarachand HUF	9,20,000	9.26%	9,20,000	9.26%



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ASSESSMENT YEAR      2021-2022

<u>NOTE 3</u>	<u>RESERVE &amp; SURPLUS:</u>	AS AT 31.03.2021	AS AT 31.03.2020
Reserves & Surplus - Accumulated		12,76,21,232.67	10,45,50,568.71
Add: Profit / (Loss) For the Year		2,75,92,665.48	2,30,70,663.96
Total		<u>15,52,13,898.15</u>	<u>12,76,21,232.67</u>
<u>NOTE 4</u>	<u>LONG TERM BORROWINGS</u>		
SECURED LOANS		45,70,18,574.97	46,69,30,483.99
UNSECURED LOANS			
From Others		29,09,93,725.95	31,16,69,126.25
Total		<u>74,80,12,300.92</u>	<u>77,85,99,610.24</u>
<u>NOTE 5</u>	<u>SHORT TERM BORROWINGS</u>		
SUNDRY CREDITORS - FOR ADVANCE		<u>72,25,000.00</u>	<u>73,45,000.00</u>
<u>NOTE 6</u>	<u>TRADE PAYABLES</u>		
SUNDRY CREDITORS - FOR TRADE		<u>12,25,19,201.37</u>	<u>2,17,87,290.55</u>
<u>NOTE 7</u>	<u>OTHER CURRENT LIABILITIES</u>		
SUNDRY CREDITORS - FOR EXPENSES		<u>1,16,387.00</u>	<u>51,02,753.70</u>
<u>NOTE 8</u>	<u>PROVISIONS</u>		
Provision for Tax B/F		(17,75,196.00)	(14,88,357.00)
Add: Current Year Provision		88,10,867.00	74,26,052.00
Less: Tax Paid AY 20-21		1,97,482.00	-
Less: Paid A Y 14-15		-	9,272.00
Less: Paid A Y 19-20		-	4,72,083.00
Less: Advance Tax		50,50,000.00	69,00,000.00
Less : TDS - Rent		3,20,000.00	2,40,000.00
Less : TDS - Interest		8,137.00	91,536.00
Less: TCS		18,80,000.55	-
Balance C/F		<u>(4,19,948.55)</u>	<u>(17,75,196.00)</u>



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ASSESSMENT YEAR      2021-2022

NOTE 10                      INVENTORIES                      AS AT 31.03.2021      AS AT 31.03.2020

Opening Stock

- Gold		81,51,40,783.00	68,12,83,060.00
- Silver		4,63,89,675.00	4,56,04,947.00
- Diamond		37,48,436.00	37,48,436.00
<b>TOTAL</b>		<b>86,52,78,894.00</b>	<b>73,06,36,443.00</b>

CLOSING STOCK

Grams

- Gold Ornaments	2,68,518.38	83,03,86,226.00	81,51,40,783.00
- Gold Bullion	40,276.88	17,78,22,425.00	-
- Silver	15,307.00	10,10,262.00	4,63,89,675.00
- Diamond	136.30 Carat	37,48,436.00	37,48,436.00
<b>TOTAL</b>		<b>1,01,29,67,349.00</b>	<b>86,52,78,894.00</b>

NOTE 11

CURRENT ASSETS

SUNDRY DEBTORS

68,97,741.69	1,30,70,539.12
--------------	----------------

NOTE 12

CASH AND CASH EQUIVALENTS

(A) Cash in Hand	82,58,238.77	17,63,630.04
(B) Current Account in Bank	73,61,107.39	20,02,486.76
	<b>1,56,19,346.16</b>	<b>37,66,116.80</b>

NOTE 13

LOANS & ADVANCES

Details of Loans and Advances

77,62,806.00	2,24,34,313.00
<b>77,62,806.00</b>	<b>2,24,34,313.00</b>

NOTE 14

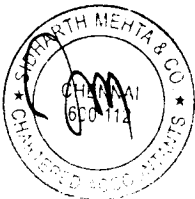
DUTIES AND TAXES

GST Receivable	(34,372.00)	16,45,388.00
GST - SGST Cash		44,300.00
Input CGST Not Claimed	17,648.32	1,01,989.31
Input IGST Not Claimed	1,586.34	(2,06,484.00)
Input SGST Not Claimed	15,071.32	1,01,989.31
RCM GST Payable	(16,926.00)	-
RCM Receivable - CGST	8,463.00	
RCM Receivable - SGST	8,463.00	
	<b>(66.02)</b>	<b>16,87,182.62</b>

NOTE 15

REVENUE FROM OPERATIONS

Sales Gold Bullion	1,85,22,72,691.87	1,77,47,31,533.67
Sales Silver Bullion	33,94,88,250.76	91,94,17,244.90
Sales Gold Ornaments	1,62,63,66,528.00	90,22,32,227.00
Sales Silver Articles		1,45,02,638.14
	<b>3,81,81,27,470.63</b>	<b>3,61,08,83,643.71</b>



**M/S. KHAZANCHI JEWELLERS (P) LTD.,**  
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**ASSESSMENT YEAR      2021-2022**

<u>NOTE 16</u>	<u>OTHER INCOME</u>	<u>AS AT 31.03.2021</u>	<u>AS AT 31.03.2020</u>
Rent Received (148 & 149)		44,72,000.00	36,24,000.00
Other Income		1,71,815.00	-
Interest Received - FD SBI & Auto Sweep		1,08,460.00	13,48,713.00
Interest Received - Khazanchi Silvers P Ltd		-	6,79,407.00
Profit on Land / Flat Area UDS @ Chengalpet		14,09,684.00	-
		<u>61,61,959.00</u>	<u>56,52,120.00</u>

**NOTE 17                      PURCHASE OF STOCK IN TRADE**

Purchases Gold Bullion	2,98,46,38,373.17	1,90,62,68,079.97
Purchases Silver Bullion	26,78,04,485.26	92,05,23,791.79
Purchases Silver Articles	-	1,16,57,227.88
Purchases Gold Ornaments	55,16,66,114.79	80,66,93,201.83
Purchases Silver Coin	-	4,83,670.00
Purchases Copper	13,064.00	-
Making Charges - Gold	-	19,87,630.00
Making Charges - Gold - TDS - URD	8,64,782.00	3,08,822.00
Making Charges - Silver - Non TDS	-	68,977.00
Making Charges - Gold - TDS - URD	1,46,53,547.24	-
	<u>3,81,96,40,366.46</u>	<u>3,64,79,91,400.47</u>

**NOTE 18                      EMPLOYEE BENEFIT EXPENSES**

Directors Remuneration	10,20,000.00	10,20,000.00
Salary / Allowances to Staff	13,02,600.00	12,19,443.00
Salary / Managerial Staff	38,46,068.00	45,29,004.00
ESI Contribution	18,831.00	25,991.00
Contrn to P.F.	40,406.00	63,198.00
Staff Welfare	4,70,720.00	7,53,966.94
	<u>66,98,625.00</u>	<u>76,11,602.94</u>

**NOTE 19                      FINANCIAL COST**

Bank Charges	2,05,815.81	2,60,739.00
Interest to Bank OD	1,18,69,560.00	61,80,982.00
Interest to Others	3,22,30,005.00	4,02,10,771.00
Interest - Vehicle Loan	48,761.29	-
Interest - TDS	62,214.00	-
Interest - Income Tax	-	4,720.00
Gold Loan Interest	9,97,263.00	88,11,328.00
	<u>4,54,13,619.10</u>	<u>5,54,68,540.00</u>



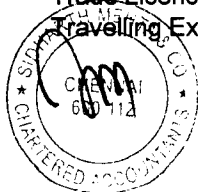


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**PAN. AABCK 4583 E      D.O.I. 25.03.1996**

**ASSESSMENT YEAR      2021-2022**

<u>NOTE 20</u>	<u>OTHER EXPENSES</u>	<u>AS AT 31.03.2021</u>	<u>AS AT 31.03.2020</u>
Audit Fees		65,000.00	65,000.00
Accounting Charges		-	17,700.00
Advertisement charges		1,23,964.00	25,623.00
Advertisement - Non GST		12,898.00	
Bad Debts			
Rajadeepan jew	AABFR8191A	97,80,731.00	
Sri laxmi jew	AGUPS0698C	4,24,15,714.00	
High look boutique	EAHPS7980C	<u>52,04,446.00</u>	
		5,74,00,891.00	
Chit Bonus		36,000.00	38,000.00
Computer Maintenance		47,875.00	1,06,150.02
Computer Maintenance - GST		7,283.60	
Court Fees		6,24,400.00	
Repairs & Maintenance Building		2,80,800.00	1,51,200.00
Discount		8,800.00	15,51,991.09
Donation - 80 G		1,92,500.00	1,11,500.00
Donation - No 80G		45,500.00	11,000.00
Electricity Charges		2,98,708.00	3,78,757.00
Freight Charges		2,98,035.00	1,17,820.09
Hallmarking Expenses		62,195.00	2,31,025.00
Hallmarking Expenses - Diamond		8,655.00	-
Insurance - Shop		2,80,000.00	1,89,739.00
Insurance - Shop Non GST		44,013.00	-
Legal Expenses		1,55,217.00	-
Legal Expenses - GST		30,000.00	-
Office Expenses		4,42,731.90	6,34,048.16
Office Expenses - GST		4,661.00	
Repairs & Maintenance		-	9,15,369.68
Packing Expenses		20,899.62	38,559.29
Printing and Stationery		21,546.00	1,49,963.68
Printing and Stationery - GST		15,569.00	-
Postage & Telegram		12,105.00	24,092.50
Processing Charges - GST		1,87,500.00	-
Processing Charges		10,789.00	17,64,055.08
Professional Fees		1,51,200.00	4,64,529.98
Professional Fees - PF / ESI		36,000.00	24,050.00
Property Maintenance - CBE		5,19,000.00	-
Property Tax - CBE		10,940.00	43,760.00
Property Tax - NSC Bose Road		32,510.00	2,91,438.00
Profession Tax		30,710.00	63,668.00
Rent		9,48,312.00	7,27,512.00
Repairs & Maintenance - GST		11,610.80	-
Repairs & Maintenance - Non GST		19,332.31	-
ROC Filing Fees		41,200.00	49,200.00
Rounded off		(2,091.64)	968.36
Rates & Taxes		37.00	1,24,509.00
Staff Incentive		4,06,592.00	4,15,190.00
Subscription		12,500.00	13,686.00
Telephone Expenses		11,882.00	19,595.00
Telephone Expenses - GST		5,994.00	-
Trade Licence		1,250.00	1,250.00
Travelling Expenses		33,044.40	1,67,410.75



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**ASSESSMENT YEAR      2021-2022**

<u>NOTE 20</u>	<u>OTHER EXPENSES</u>	<u>AS AT 31.03.2021</u>	<u>AS AT 31.03.2020</u>
Travelling Expenses - GST		4,603.38	-
Vehicle Maintenance		65,096.10	3,94,420.00
Water Tax (148 & 149)		1,29,468.00	56,295.00
Water Tax - Cbe		4,670.00	4,553.00
		<u>6,32,12,396.47</u>	<u>93,83,628.68</u>

**STATEMENT OF TOTAL INCOME**

**INCOME FROM PROPERTY**

Rent Received	44,72,000	
Less : Corpn Tax & Water Tax	<u>1,61,978</u>	
	43,10,022	
Less : 30% Twds Repairs	<u>12,93,007</u>	30,17,015

**INCOME FROM CAPITAL GAIN**

LTCG on Sale	(As per Income tax)	11,29,430	11,29,430
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**INCOME FROM BUSINESS**

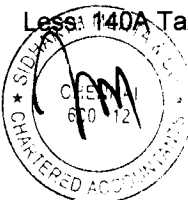
**NET PROFIT AS PER PROFIT AND LOSS ACCOUNT**

Less : Rental Income considered separately	44,72,000	3,18,93,892
		<u>3,60,40,337</u>
Add : Donation		2,38,000
Add : Corpn Tax & Water Tax		1,61,978
Add: Depreciation (Reconsidered)		<u>6,46,986</u>
		3,70,87,301
Less: Income Considered Separately (LTCG as per Books)		<u>14,09,684</u>
		3,56,77,617
Less: Depreciation under Income Tax Act		<u>4,70,480</u>
		3,52,07,137
Less : Deduction U/s 80 G      Donation	1,92,500	<u>96,250</u>
		3,51,10,887
Less: Special Rates		<u>11,29,430</u>
		3,39,81,457
		OR
	<b>TOTAL INCOME</b>	<u><u>3,39,81,460</u></u>

LTCG	2,25,886
INCOME TAX	<u>74,75,921</u>
	77,01,807
Add : Surcharge	<u>7,70,181</u>
	84,71,988
Add: Health and Education Cess @ 4%	<u>3,38,880</u>
	88,10,867
Less: TDS	3,28,137
Less : TCS	<u>18,80,001</u>
	66,02,730

Less : Advance Tax	15.06.2020	5,50,000
	15.09.2020	10,00,000
	15.12.2020	15,00,000
	13.03.2021	<u>20,00,000</u>
		50,50,000
		<u>15,52,730</u>
Add : Interest	234B	1,08,689
	234C	<u>1,28,435</u>
		17,89,854
Less: 140A Tax Paid 01.09.2021		<u>18,75,784</u>
		<u><u>85,930</u></u>

**Refund Due**



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**SUB SCHEDULES**

**DETAILS OF RENTAL INCOME**

	<u>AS AT 31.03.2021</u>	<u>AS AT 31.03.2020</u>
- Agra Chains	72,000	1,44,000
- Khazanchi Silver P Ltd	32,00,000	24,00,000
- Surya Gold Covering	12,00,000	10,80,000
	<u>44,72,000.00</u>	<u>36,24,000.00</u>

**DETIALS OF LOANS AND ADVANCES**

Deposits	1,10,350.00	1,00,350.00
Fixed Deposit - State Bank of India Customs Duty	-	49,81,895.00
Income Tax AY 2011-12 (15% Tax Demand Paid)	56,82,434.00	56,82,434.00
IDS - First & Second Instalment	13,13,903.00	13,13,903.00
GST Appeal - Tran 1	81,119.00	-
<u>Mortgage Loan</u>		
- Rajadeepan Jewellery	-	97,80,731.00
Augmont Enterprises Pvt Ltd - Margin	5,75,000.00	5,75,000.00
	<u>77,62,806.00</u>	<u>2,24,34,313.00</u>

**DETIALS OF SECURED LOAN**

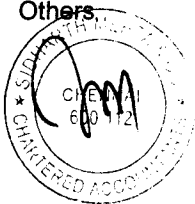
State Bank of India	12,45,612.00	20,34,28,065.41
SBI - Gold Loan	-	2,21,017.00
State Bank of India - Gold Loan	-	4,07,23,428.00
State Bank of India - Metal Loan	35,96,997.58	35,96,997.58
HDFC Bank Loan	1,66,00,000.00	-
HDFC Bank CC	27,24,63,794.10	-
HDFC Bank - Hyundai Venue Car Loan	11,04,339.29	-
Sutaliya Finance Pvt Ltd	16,20,07,832.00	21,89,60,976.00
	<u>45,70,18,574.97</u>	<u>46,69,30,483.99</u>

**DETAILS OF DONATIONS - 80G**

All India Gem & Jewellery Trade	PAN : AAFCA3001P	50,000.00
Sheth Anandji Kalyan	PAN. AABTS9600B	1,42,500.00
		<u>1,92,500.00</u>

**DETAILS OF DONATIONS - Non 80G**

Neeta	4,000.00
Madhan Kumar	10,000.00
Revathi Shankar	16,500.00
Others	15,000.00
	<u>45,500.00</u>



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**DETAILS OF LOAN FROM OTHERS**

	<u>AS AT 31.03.2021</u>	<u>AS AT 31.03.2020</u>
Aashish Kumar	9,06,474.00	39,63,030.00
Ashok Kumar HUF	1,98,55,403.00	1,59,36,761.00
Ashok Kumar	2,51,65,722.28	2,78,51,050.00
Fancy Devi	80,89,811.00	86,01,211.00
Ghisi Bai	-	1,05,44,777.00
Ghisulal Jain HUF	-	32,18,077.00
Ghisulal Jain	1,45,12,757.00	91,30,455.00
Gouthamchand Mehta HUF	79,85,690.00	92,44,702.00
Gouthamchand Mehta	2,70,51,547.32	2,82,17,540.25
Mamatha Mehta P	-	75,300.00
Mamta Kumari	1,32,80,345.70	1,54,18,771.00
Dixitha	98,33,771.00	17,38,916.00
Geeth	4,56,475.00	16,96,475.00
Jai	14,96,635.50	14,96,635.50
Jiya	4,66,490.00	20,92,490.00
Kuldeep	3,84,650.00	20,59,650.00
Minal	29,57,868.00	25,08,764.00
Pooja Mehta	4,66,100.00	3,39,100.00
Yaashi	4,23,340.00	3,18,300.00
Pramila	18,86,740.00	10,55,417.00
Pramod Mehta	28,69,629.28	-
Rajesh Kumar HUF	1,54,10,376.00	1,14,26,370.00
Rajesh Kumar	91,46,481.27	1,85,99,170.00
Ranjana	58,36,648.00	50,14,232.00
Saiyam	2,76,110.50	2,76,110.50
Sakunthala	-	75,300.00
Sampathraj Mehta HUF	-	-
Sampathraj Mehta	28,69,629.28	-
Sanjay Kumar HUF	1,88,35,274.00	1,57,75,241.00
Sanjay Kumar	49,42,054.27	1,81,29,325.00
Santhosh Kumari	76,87,442.00	1,23,73,486.00
Savitha	94,62,515.00	77,79,410.00
Tarachand Mehta & Sons	2,45,74,678.00	2,27,62,603.00
Tarachand Mehta	2,44,57,139.28	2,40,55,277.00
Vikash Mehta HUF	1,50,93,180.00	89,31,674.00
Vikash Mehta	1,43,12,749.27	2,09,63,506.00
	<u>29,09,93,725.95</u>	<u>31,16,69,126.25</u>

**DETAILS OF SUNDRY CREDITORS - FOR ADVANCE**

Rental Advance

72,25,000.00	73,45,000.00
<u>72,25,000.00</u>	<u>73,45,000.00</u>



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**DETAILS OF SUNDRY CREDITORS - FOR TRADE**

**AS AT 31.03.2021**

**AS AT 31.03.2020**

Amarpali Industries Ltd	-	(66,355.00)
Bhavesh Jewellers	1,560.00	66,014.00
Chain Experts and Jewellers Pvt Ltd	22,33,937.00	8,18,910.00
Classic Ornaments P Ltd	-	6,90,075.00
Dev Ornaments	34,493.00	34,493.00
Dhanalaxmi	4,62,121.00	-
Divyansh Jewellers	-	7,45,431.00
Durja Jewellers LLP	-	1,85,497.00
Emerald Jewel Industry India Ltd	9,660.42	(5,038.00)
Golden Roy	49,347.00	29,690.00
Gunjan Jewels Pvt Ltd	27,096.40	(12,00,000.00)
Hindusthan Zinc Limited	(12,412.00)	-
Lalitha Jewellery Mart P Ltd	-	1,00,95,246.00
Jewel Cast	40,078.00	40,078.00
K M Jewellers	1,37,52,387.00	-
Krown Jewels	-	33,38,021.00
Mangalik Gold	5,44,100.00	-
Manjaly Jewellers	26,190.00	-
Manyata Jewellers	60,076.00	1,84,964.00
M D G Ornaments	(54,396.00)	(54,396.00)
Om Jewellers	1,53,394.00	-
Pathik Sales Pvt Ltd	10,05,65,390.00	-
Pushpa Jewellers	66,391.00	-
Radha Mohan Purushotam Das Jewels P Ltd	80,000.00	-
Samiriti Samrat Ornaments	30,210.00	-
Ritika chains	-	31,15,807.00
Sakariya Jewellers	-	2,47,300.00
Shanti Gold International Ltd	1,06,605.00	32,231.00
Shiv Sahai & Sons I Ltd	17,26,000.00	2,46,079.00
Soni Jayendra Kumar Shantilal	12,48,277.00	2,97,958.00
Sum Gold	57,000.00	-
Swarna Shilp Chains & Jew P Ltd	-	18,74,241.00
Tulsi Jewellers	32,975.00	32,975.00
Vishwas Gold	1,96,512.55	1,96,512.55
V Rasiklal Jewellers	-	75,810.00
<b><u>Creditors - Making Charges Gold</u></b>		
- Anuska Jewellers P Ltd	-	51,500.00
- Anuska Jewellers P Ltd Mumbai	-	1,34,112.00
- A S Jewellers	-	1,47,374.00
- Aurum Jewels Limited	-	6,28,077.00
- Classic Ornaments Pvt Ltd	3,68,930.00	-
- Divyansh Jewellers	1,22,647.00	-
- R K Silver	3,04,201.00	-
- SM Jewel	2,03,069.00	-
- Sudip Bera	1,35,327.00	-
- Kalash Gold	-	2,778.00
- Padmavathi Gold	-	63,814.00
- V M Gold	-	10,336.00



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**DETAILS OF SUNDRY CREDITORS - FOR TRADE**

**AS AT 31.03.2021**

**AS AT 31.03.2020**

**Creditors - Making Charges Silver**

B Ethiraj Silver Works	-	50,670.00
Silver Creations	-	15,626.00
Sri Kuzhali Silver Works	-	11,460.00
<b><u>Creditors - Purchases</u></b>		
Sequel Logistics Pvt Ltd (Advance)	(51,965.00)	(3,50,000.00)
	<u>12,25,19,201.37</u>	<u>2,17,87,290.55</u>

**DETAILS OF SUNDRY CREDITORS - FOR EXPENSES**

**AS AT 31.03.2021**

**AS AT 31.03.2020**

Audit Fees Payable	65,000.00	65,000.00
Accounting Charges Payable	-	17,700.00
A K Jain Associates - ROC	43,200.00	-
Sidharth Mehta & Co	14,886.00	-
ESI Contribution - Employee	357.00	360.00
PF Contribution - Employee	3,999.00	4,032.00
Salary Payable	4,28,744.00	9,15,608.00
Budha Ram	-	25,000.00
Manasi R Rao	-	40,000.00
Mukesh Kumar (Staff)	75,000.00	2,75,000.00
Ramesh	-	25,000.00
Udai Singh	-	4,25,000.00
TDS Payable - Salary	-	34,320.00
TDS Payable - Interest	-	37,53,339.00
TDS Payable - Rent	6,022.00	44,160.00
TDS Payable - Director Remuneration	-	47,840.00
TDS Payable - Labour Contract Gold	-	3,158.00
TDS Payable - Professional Exp	4,000.00	16,712.00
Sequel Logistics P Ltd	13,824.00	13,824.00
Sharmila P	1,05,000.00	(5,200.00)
Agra Chains P Ltd	27,600.00	(1,27,440.00)
Surya Gold Covering	(8,79,200.00)	(4,90,400.00)
International Gemological Institute	-	5,368.70
Paras Hall Marking Centre	-	14,372.00
TCS Payable	3,27,955.00	-
TDS Receivable - Surya Gold	(1,20,000.00)	-
	<u>1,16,387.00</u>	<u>51,02,753.70</u>

**DETAILS OF SUNDRY DEBTORS**

**AS AT 31.03.2021**

**AS AT 31.03.2020**

ABC Gold Palace	21,95,748.00	2,85,654.00
Agarwal Jewellery House	-	(1,000.00)
A K Jewellers	41,25,000.00	41,25,000.00
Asokan Thanga Maligai	2,08,952.00	2,08,952.00
Avathar Jewellers	9,43,941.00	9,43,941.00
Aurum Jewels Limited	(14,78,814.61)	3,97,93,022.00
Chit	(6,03,727.50)	(28,74,986.00)
Customer BO	(1,15,750.00)	(3,55,750.00)
Customer - Goutham	1,68,637.00	3,37,795.00
High Look Boutique	-	52,04,446.00
Joy Alukkas India Ltd	81,12,000.00	-



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**DETAILS OF SUNDRY DEBTORS**

**AS AT 31.03.2021**

**AS AT 31.03.2020**

Karpagam Thanga Maligai	2,66,563.00	-
M A Ganapthi Chettiar Thanga Maligai	-	(5,00,000.00)
M M R Jewellery	14,45,253.00	-
Murugan Jewellers Karaikal	-	(26,00,000.00)
Gyanshyam Gehlot	(2,94,000.00)	-
New Asokan Abarnamaligai	(7,25,000.00)	(7,25,000.00)
New Karunamoorthy Thanga Maligai	(11,61,708.00)	-
New Sarojini Jewellery	(3,00,000.00)	-
New KVM Jewellers	-	(1,24,54,130.00)
New Sri Sakthi Jewellery Cuddalore	-	1,25,085.00
Prince Gold & Diamonds	86,85,409.00	1,65,449.00
Raja Mohammed	50,000.00	50,000.00
Rupasree Jewellery	3,40,796.80	1,33,796.00
Satya Jewel Palace	6,39,235.00	6,39,235.00
SBI - Credit Card BO	2,94,140.00	(990.88)
Sangeetha Jewellers	10,70,098.00	12,20,098.00
South India Jewellers	4,11,650.00	-
Shri Saravana Thanga Maligai	-	(1,57,012.00)
Sri Balaji Jewellers	-	28,418.00
Sri Bhuvaneswari Jewellers	59,34,602.00	20,70,910.00
Sri Lakshmi Vilas Jewellery	-	11,32,193.00
Sri Paramakalyani Jewellers	2,09,201.00	2,09,201.00
Khazanchi Silvers Pvt Ltd	(4,67,57,436.00)	(4,32,53,625.50)
Shree Krishna Gold House	11,02,500.00	11,02,500.00
Sumangali Thanga Maligai	1,45,935.00	-
Surya Thanga Maligai	6,06,832.00	6,06,832.00
Suriya Silks Andaman	-	(4,75,328.00)
Sri Vijayalakshmi Jewellery Uthiramerur	21,04,044.00	21,04,044.00
S Veerasamy Chettiar Jewellery Mart	20,04,757.00	20,04,757.00
Mahaveer Jewellery - Anil	-	(5,89,042.00)
Sri Ram Jewellery	(29,68,500.00)	-
Sri Sairam Jewellery	(7,99,400.00)	-
Umesha	1,21,757.00	-
Varasiddhi	-	(57,200.00)
Vasavi Thanga Maligai	22,73,274.00	-
Venkatesh - Villupuram	(5,00,000.00)	-
Venkatram Thanga Maligai	1,00,46,470.00	-
Vignesh Jewellery	3,62,683.00	-
V P Jewellery	(2,00,000.00)	-
M K R Enterprises	-	54,84,859.00
Saravana Stores (Gold Palace) - T Nagar	10,49,970.00	10,49,970.00
Gouri Jewellers	30,00,000.00	-
Sri Chandra Prabhuji Maharaj Juna Jain Mandir Trust	-	10,33,225.00
Sumangali Jewelles	-	21,05,292.00
Vardaman Jewellers	-	1,81,300.00
B Shanthilal & Co	6,20,000.00	6,20,000.00
Chennai Jewels	20,000.00	1,94,000.00
Kesar Jewellers	-	(3,000.00)
G R Silver Ware (Coat Road)	66,193.00	66,193.00



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**DETAILS OF SUNDRY DEBTORS**

	<b><u>AS AT 31.03.2021</u></b>	<b><u>AS AT 31.03.2020</u></b>
Harees Jewellery	3,19,380.00	3,19,380.00
Rajalaxmi Jewellery	4,43,857.00	(27,31,196.00)
R K P Gold	-	25,65,684.00
Senthil Murugan Jewellers P Ltd	6,50,000.00	6,50,000.00
Sharanam Jewellers	-	1,58,118.00
S K Gold & Diamonds	-	1,16,280.00
Sri Govinda Jewellers	-	49,970.50
V P M Shankar & Sons	27,63,200.00	27,63,200.00
<b>TOTAL</b>	<b>68,97,741.69</b>	<b>1,30,70,539.12</b>

**(B) DETAILS OF BANK ACCOUNT**

SBI - Margin A/c 31817077374	-	30.00
SBI CC A/c 30777816590	-	2,09,503.00
State Bank of India 37142983620 BO	72,51,107.39	17,998.28
State Bank of India 37860181710 BO	-	68,387.25
State Bank of India 37861144393	-	4,725.01
State Bank of India 39165832240	1,10,000.00	1,00,101.65
State Bank of India 39169309778	-	16,01,741.57
	<b>73,61,107.39</b>	<b>20,02,486.76</b>

**c) DETAILS OF DEPOSITS**

Sales Tax	24,939.00	24,939.00
Telephone Deposit	20,411.00	20,411.00
Electricity Deposit	55,000.00	55,000.00
Emerald Jewel Industries India Ltd	10,000.00	-
	<b>1,10,350.00</b>	<b>1,00,350.00</b>

**DETAILS OF INTEREST PAID & TDS DEDUCTED**

Aashish Kumar S	1,56,145.00
Ashok Kumar	10,08,831.00
Ashok Kumar HUF	10,09,150.00
Dikshitha	8,24,914.00
Fancy Devi	7,78,558.00
Ghisi Bai	8,84,199.00
Ghisulalji	8,37,916.00
Ghisulalji HUF	3,39,001.00
Goutham Chand	13,43,275.00
Goutham Chand HUF	11,51,098.00
Mamta Kumari G	8,78,330.00
Minal Mehta	3,13,144.00
Pramila Mehta	1,21,040.00
Rajesh Kumar	10,86,232.50
Rajesh Kumar HUF	7,51,038.00





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**DETAILS OF INTEREST PAID & TDS DEDUCTED**

Ranjana	4,82,076.00
Sanjay Kumar	8,27,633.50
Sanjay Kumar HUF	9,91,554.00
Santhosh Kumari	7,24,940.00
Savitha	8,87,766.00
Sutalia Finance Pvt Ltd	1,23,70,868.00
Tarachand Mehta	14,16,337.00
Tarachand Mehta HUF	11,66,566.00
Vikash Kumar	11,63,824.00
Vikash Kumar HUF	7,15,569.00
	<u>3,22,30,005.00</u>

**DETAILS OF TCS**

Jain Cars P Ltd	8,590.00
Amarpali Industries Ltd	88,607.40
Augmount Enterprises Pvt Ltd	15,766.00
Aurum Jewels Limited	49,488.61
Bhavesh Jewellers	11,168.00
Chain Experts and Jewellers Pvt Ltd, Mumbai	17,250.00
Chain N Jewels	46.00
Chandravarsha Jewellers	1,829.00
Classic Ornaments Private Limited, Mumbai	5,510.00
Dhanlaxmi - Mumbai	4,094.00
Emerald Jewel Industry India Ltd (Unit - 1)	138.00
Harsh Jewellers, Mumbai	1,125.00
Hindustan Zinc Limited	97,045.00
Jayam Jewel Tech	6,523.46
K M Jewellers - Sowcarpet	10,307.00
Krown Jewels	923.00
Lalitha Jewellery Mart P Ltd	29,935.00
Mangalik Gold	2,593.00
Manjaly Jewellers	1,657.00
MMTC Ltd	4,95,033.00
Pathik Sales Pvt Ltd	6,84,921.00
Phusaram Mundhra Pvt Ltd	2,762.00
Prince Gold & Diamonds India Pvt Ltd	13,958.31
R K Silver	19,641.00
Radha Mohan Purshottam Das Jewels Pvt Ltd	1,53,760.70
Rashi S Gold	2,248.00
Sandeep Jewels	9,117.00
Shanti Gold International Limited - Mumbai	2,700.00
Shiv Sahai & Sons (India) Ltd.	84,413.70
Shree Antiques	13,168.00
SLN Securities & Forex P Ltd	1,989.76
Soni Jayendrakumar Shantilal, Ahmedabad	28,580.00
SM Jewell Craft	8,648.61
Sri Dhikshaa Bullion	1,724.00
Sum Gold	2,741.00
Swarna Silpi jew p ltd	1,999.00
	<u>18,80,000.55</u>



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2021-2022

**DETAILS OF CAPITAL GAIN**

Sale Consideration		28,46,305.50
Less: Cost of Indexation	5,88,397.50	
FY 2013-14	07.06.2013	8,05,034.76
Less: Cost of Improvements		
FY 2018-19	8,48,224.00	9,11,840.80
		<u>11,29,429.94</u>

Ravicharan  
Padmapriya

ANBPR6478B  
AHIPP3438J



M/s. KHAZANCHI JEWELLERS (P) LTD.,

Cash flow Statement for the year ended March 31, 2021

(All amounts are in Indian Rupees, except share data or as stated)

	March 31, 2021	March 31, 2020
Cash flow from operating activities		
Net (Loss) / Profit before tax	3,63,65,892	3,03,32,412
Adjustments for:		
Depreciation / amortisation	6,46,986	3,90,630
Operating cash flow before working capital changes	3,70,12,878	3,07,23,043
Adjustments for:		
(Increase)/decrease in Inventories	(14,76,88,455)	(13,46,42,451)
(Increase)/decrease in Trade Receivables	61,72,797.43	7,52,12,942
(Increase)/decrease in Other Current Assets	16,87,249	(9,16,129)
(Increase)/decrease in Short Term Loans & Advances	1,46,71,507	6,43,35,150
Increase/ (decrease) in Short Term Borrowings	(1,20,000)	1,20,000
Increase/ (decrease) in Trade Payables	10,07,31,911	(1,67,12,257)
Increase/ (decrease) in Other Current Liabilities	(49,86,367)	(12,16,379)
Increase/ (decrease) in Short Term Provisions	13,55,247	(2,86,818)
Cash generated from operations	88,36,767	1,66,17,101
Less : Income taxes paid	88,10,867	74,26,073
Net cash provided/(used) by operating activities (A)	25,900	91,91,028
Cash flow from investing activities		
Purchase of tangible assets	(14,36,918)	(4,33,04,903)
Sale of tangible assets	4,38,51,556	-
Net cash (used)/provided by investing activities (B)	4,24,14,638	(4,33,04,903)
Cash flow from financing activities		
Increase/(decrease) in Long term borrowings	(3,05,87,309)	1,37,02,368
(Increase)/decrease in Other Non Current Assets		
Net cash (used)/provided by financing activities (C)	(3,05,87,309)	1,37,02,368
Net (decrease)/increase in cash and cash equivalents A+B+C	1,18,53,229	(2,04,11,507)
Cash and cash equivalents at the beginning of the year	37,66,117	2,41,77,624
Cash and cash equivalents at the end of the year	1,56,19,346	37,66,117

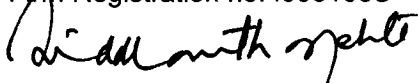
The notes referred to above form an integral part of the financial statements

This is the cash flow statement referred to in our report of even date

FOR SIDHARTH MEHTA & CO

CHARTERED ACCOUNTANTS

Firm Registration no. 008108S



SIDDHARTH MEHTA

PROPRIETOR

Membership No. 207043

Place: Chennai

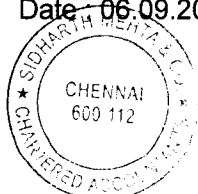
Date: 06.09.2021

For and on behalf of the Board

M/s. KHAZANCHI JEWELLERS (P) LTD.,

Tarachand Mehta  
Managing Director

Goutamchand Mehta  
Director



NAME : M/S. KHAZANCHI JEWELLERS (P) LTD.,  
ADDRESS : No. 52, N.S.C Bose Road,  
Chennai - 600 079.

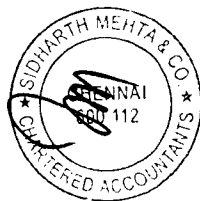
PAN NO AABCK 4583 E  
FILE NO K - 285  
Y.E. 31.03.2021  
A.Y. : 2021-2022  
STATUS COMPANY

D.O.I : 25.03.1996

**NOTE 9 SCHEDULE OF FIXED ASSETS**

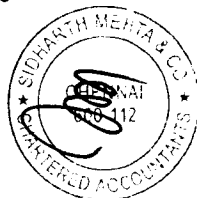
**SCHEDULE OF FIXED ASSETS**

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
	COST OF ASSET	ADDITIONS DUR. THE YR.	WDV AS ON 31.03.2020	RESIDUAL VALUE	AS ON 01.04.2020	FOR THE YEAR	AS ON 31.03.2021	AS ON 31.03.2021	AS ON 31.03.2020
Property @ NSC Bose Road	1,00,69,567.40		1,00,69,567.40	-	-	-	-	1,00,69,567.40	1,00,69,567.40
Property at Chengalpattu	80,46,809.00	(14,35,842.00)	80,46,809.00	-	-	-	-	66,10,967.00	80,46,809.00
Property @ Coimbatore	6,95,85,733.00	(4,24,15,714.00)	11,20,01,447.00	-	-	-	-	6,95,85,733.00	11,20,01,447.00
Property Development - CE	-	-	5,37,879.00	-	-	-	-	5,37,879.00	5,37,879.00
Furnitures & Fittings	3,45,813.00		216.65	3,45,596.35	3,45,596.35		3,45,596.35	216.65	216.65
UPS	70,291.00		3,514.59	3,514.55	66,776.41		66,776.41	3,514.59	3,514.59
Computer	3,89,242.00		19,461.02	19,462.10	3,69,780.98		3,69,780.98	19,461.02	19,461.02
Computer	2,27,590.00		2,042.92	11,379.50	2,25,547.08	920.7474	2,26,467.83	1,122.17	2,042.92
EPABX Systems	11,781.00		345.60	589.05	11,435.40	-	11,435.40	345.60	345.60
Camera	1,01,000.00		5,050.01	5,050.00	95,949.99	-	95,949.99	5,050.01	5,050.01
Camera	50,946.00		457.08	2,547.30	50,488.92	-	50,488.92	457.08	457.08
Camera BO	20,534.00		335.40	1,026.70	20,198.60	151.1698	20,349.77	184.23	335.40
Weighing Machine	1,17,500.00		14,941.30	5,875.00	1,02,558.70	2,152.6385	1,04,711.34	12,788.66	14,941.30
Generator	3,93,055.00		31,243.88	19,652.75	3,61,811.12	7,954.6941	3,69,765.81	23,289.19	31,243.88
Printer	27,550.00		918.96	1,377.50	26,631.04	229.4661	26,860.51	689.49	918.96
Printer	94,500.00		848.26	4,725.00	93,651.74	382.3131	94,034.06	465.94	848.26
Printer	7,500.00		122.57	375.00	7,377.43	55.2380	7,432.67	67.33	122.57
Printer	13,125.00		390.39	656.25	12,734.61	175.9529	12,910.56	214.44	390.39
Fan	14,025.00		7.05	701.25	14,017.95		14,017.95	7.05	7.05
Fans	6,885.00		61.80	344.25	6,823.20	27.8543	6,851.06	33.94	61.80
Fax	5,240.00		3.95	262.00	5,236.05		5,236.05	3.95	3.95
Television	72,000.00		2,032.20	3,600.00	69,967.80	616.3683	70,584.16	1,415.84	2,032.20
Melter Machine	1,40,625.00		11,512.52	7,031.25	1,29,112.48	3,218.8970	1,32,331.37	8,293.63	11,512.52
Scanner	6,950.00		107.73	347.50	6,842.27	43.9893	6,886.26	63.74	107.73
Counting Machine	2,45,000.00		32,568.36	12,250.00	2,12,431.64	7,695.8982	2,20,127.54	24,872.46	32,568.36



NAME :	M/S. KHAZANCHI JEWELLERS (P) LTD.,	AABCK 4583 I	-	PAN NO	AABCK 4583 E
ADDRESS :	No. 52, N.S.C Bose Road, Chennai - 600 079.	K - 285	-	FILE NO	K - 285
			-	Y.E.	31.03.2021
D.O.I :	25.03.1996	0-1		A.Y.	2021-2022
		COMPANY	-	STATUS	COMPANY

NOTE 9		SCHEDULE OF FIXED ASSETS				SCHEDULE OF FIXED ASSETS Cont...			
		GROSS BLOCK		DEPRECIATION BLOCK		NET BLOCK			
PARTICULARS	COST OF ASSET	ADDITIONS DUR. THE YR.	WDV AS ON 31.03.2020	RESIDUAL VALUE	AS ON 01.04.2020	FOR THE YEAR	AS ON 31.03.2021	AS ON 31.03.2021	AS ON 31.03.2020
Airconditioner (HO)	2,05,000.00	-	11,657.02	10,250.00	1,93,342.98	3,793.1975	1,97,136.18	7,863.82	13,486.70
Airconditioner	1,58,878.00	-	23,110.97	7,943.90	1,35,767.03	5,983.4333	1,41,750.46	17,127.54	25,201.26
Airconditioner (HO)	23,828.13	-	7,748.25	1,191.41	16,079.88	2,420.1197	18,500.00	5,328.13	8,847.51
Printer (HO)	17,010.00	-	669.37	850.50	16,340.63	211.4490	16,552.08	457.92	767.01
Printer (HO)	31,626.00	-	283.89	1,581.30	31,342.11	127.9479	31,470.05	155.95	388.88
Printer (HO)	7,600.00	-	124.20	380.00	7,475.80	55.9746	7,531.78	68.22	170.12
Printer (HO)	9,618.64	-	3,127.72	480.93	6,490.92	976.9235	7,467.85	2,150.79	3,571.45
Mobile	37,899.00	-	6,280.72	1,894.95	31,618.28	2,830.8465	34,449.12	3,449.88	8,603.62
Electronic Scale	15,000.00	-	750.09	750.00	14,249.91		14,249.91	750.09	750.09
Car	2,00,000.00	-	250.63	2,000.00	1,99,749.37		1,99,749.37	250.63	250.63
UPS (HO)	6,600.00	-	76.96	330.00	6,523.04	33.4021	6,556.44	43.56	102.57
UPS (HO)	4,000.00	-	65.37	200.00	3,934.63	29.4601	3,964.09	35.91	89.54
Weighing Machine	1,15,429.00	-	9,090.33	5,771.45	1,06,338.67	2,252.5878	1,08,591.25	6,837.75	9,832.41
Weighing Machine	4,580.00	-	813.02	229.00	3,766.98	253.9103	4,020.89	559.11	928.32
Airconditioner (BO)	1,92,000.00	-	62,433.11	9,600.00	1,29,566.89	19,500.6064	1,49,067.49	42,932.51	71,290.59
Camera (BO)	1,05,042.00	-	34,156.77	5,252.10	70,885.23	10,668.6599	81,553.89	23,488.11	39,002.64
Computer (BO)	98,408.36	-	31,999.69	4,920.42	66,408.67	9,994.9099	76,403.58	22,004.78	36,539.53
Television (BO)	18,750.00	-	6,096.98	937.50	12,653.02	1,904.3561	14,557.37	4,192.63	6,961.97
Airconditioner (148 & 149)	47,000.00	-	2,692.78	2,350.00	44,307.22	860.6100	45,167.83	1,832.17	3,097.02
Airconditioner (148 & 149)	80,000.00	-	10,319.83	4,000.00	69,680.17	3,593.3638	73,273.53	6,726.47	12,239.46
Airconditioner	1,86,218.00	-	60,552.96	9,310.90	1,25,665.04	18,913.3538	1,44,578.39	41,639.61	69,143.70
Camera	17,372.87	-	5,649.18	868.64	11,723.69	1,764.4870	13,488.18	3,884.69	6,450.64
Fans	4,237.30	-	1,724.96	211.87	2,512.34	446.5339	2,958.87	1,278.43	1,880.93
Motor Cycle (148 & 149)	76,000.00	-	4,350.55	3,800.00	71,649.45	1,390.8746	73,040.33	2,959.67	5,004.18
Water Dispenser	8,800.00	-	1,562.15	440.00	7,237.85	487.8615	7,725.71	1,074.29	1,783.70
Camera (BO)	1,56,267.00	-	73,898.83	7,813.35	82,368.17	23,078.6039	1,05,446.78	50,820.22	84,379.34
Counting Machine (BO)	78,000.00	-	36,886.28	3,900.00	41,113.72	11,519.5857	52,633.30	25,366.70	42,117.58

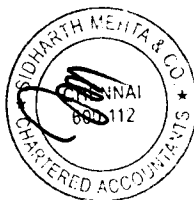


## NOTE 5

## SCHEDULE OF FIXED ASSETS

## SCHEDULE OF FIXED ASSETS SCHEDULE OF FIXED ASSETS Cont...

PARTICULARS	GROSS BLOCK					NET BLOCK			
	COST OF ASSET	ADDITIONS DUR. THE YR.	WDV AS ON 31.03.2020	RESIDUAL VALUE	AS ON 01.04.2020	FOR THE YEAR	AS ON 31.03.2021	AS ON 31.03.2021	AS ON 31.03.2020
Motor Cycle (BO)	67,500.00	-	37,076.42	3,375.00	30,423.58	9,597.8075	40,021.39	27,478.61	40,428.77
Printer (BO)	27,245.76	-	12,883.72	1,362.29	14,362.04	4,024.1537	18,386.19	8,859.57	14,711.56
Scanner	36,000.00	-	17,023.35	1,800.00	18,976.65	5,317.1405	24,293.79	11,706.21	19,438.48
Air Conditioner (HO)	16,400.00	-	7,755.08	820.00	8,644.92	2,422.2529	11,067.17	5,332.83	8,855.31
Air Conditioner (BO)	75,200.00	-	35,559.88	3,760.00	39,640.12	11,106.9158	50,747.03	24,452.97	40,604.82
Mobile	39,998.00	-	18,913.89	1,999.90	21,084.11	5,907.6385	26,991.75	13,006.25	21,597.23
Weighing Machine (HO)	55,000.00	-	26,007.89	2,750.00	28,992.11	8,123.4092	37,115.51	17,884.49	29,697.67
Fans	11,440.68	-	6,284.14	572.03	5,156.54	1,626.7473	6,783.29	4,657.39	6,852.33
Air Conditioner	1,58,775.00	-	1,09,182.58	7,938.75	49,592.42	34,097.7213	83,690.14	75,084.86	1,24,672.48
CCTV	86,435.00	-	59,437.55	4,321.75	26,997.45	18,562.3463	45,559.80	40,875.20	67,870.04
Fans	5,000.00	-	3,438.28	250.00	1,561.72	1,073.7749	2,635.49	2,364.51	3,926.07
Inverter	97,500.00	-	67,046.46	4,875.00	30,453.54	20,938.6101	51,392.15	46,107.85	76,558.44
Paper Shredder	3,600.00	-	2,475.56	180.00	1,124.44	773.1179	1,897.56	1,702.44	2,826.77
CCTV	-	20,740.00	20,740.00	1,037.00	-	6,478.0141	6,478.01	14,261.99	
Air Conditioner (BO)	-	29,296.88	29,296.88	1,464.84	-	9,150.7040	9,150.70	20,146.18	
Television	-	38,360.68	38,360.68	1,918.03	-	11,981.7274	11,981.73	26,378.95	
Hyundai Venue Car	-	13,48,520.00	13,48,520.00	67,426.00	-	3,49,085.3727	3,49,085.37	9,99,434.63	
<b>TOTAL</b>	<b>9,26,48,520.14</b>	<b>(4,24,14,638.44)</b>	<b>13,30,18,259.62</b>	<b>2,97,333.90</b>	<b>40,20,771.08</b>	<b>6,46,985.74</b>	<b>46,67,756.82</b>	<b>8,85,19,717.88</b>	<b>13,16,92,805.98</b>



NAME : M/S. KHAZANCHI JEWELLERS (P) LTD.,  
ADDRESS : No. 52, N.S.C Bose Road,  
Chennai - 600 079.

PAN : AABCK 4583 E  
FILE NO K - 285  
Y.E. 31.03.2021  
A.Y. 2021-2022  
STATUS COMPANY

D.O.I : 25.03.1996

**DEPRECIATION CLAIMED STATEMENT**

PARTICULARS	W.D.V AS ON	ADDITIONS / DELETIONS		TOTAL	DEPRECIATION	W.D.V AS ON
	01.04.2020	beofre sep	after sep			31.03.2021
Furnitures & Fittings	27,253.00	-	-	27,253.00	2,725.00	24,528.00
Weighing Machine	19,593.56	-	-	19,593.56	2,939.00	16,654.56
UPS	13,176.20	-	-	13,176.20	1,976.00	11,200.20
Scooter	1,827.68	-	-	1,827.68	274.00	1,553.68
Car	8,945.22	-	-	8,945.22	1,342.00	7,603.22
EPABX Systems	120.18	-	-	120.18	18.00	102.18
Computer	3,394.17	-	-	3,394.17	1,358.00	2,036.17
Camera	30,319.58	-	-	30,319.58	4,548.00	25,771.58
Electronic Scale	2,133.23	-	-	2,133.23	320.00	1,813.23
Weighing Machine	61,601.19	-	-	61,601.19	9,240.00	52,361.19
Generator	73,783.60	-	-	73,783.60	11,068.00	62,715.60
Printer	4,556.37	-	-	4,556.37	1,823.00	2,733.37
Fan	3,413.82	-	-	3,413.82	512.00	2,901.82
Fans	9,938.68	-	-	9,938.68	1,491.00	8,447.68
Fax	745.28	-	-	745.28	112.00	633.28
Television	12,048.78	-	-	12,048.78	1,807.00	10,241.78
Melter Machine	35,445.44	-	-	35,445.44	5,317.00	30,128.44
Scanner	27,761.77	-	-	27,761.77	4,164.00	23,597.77
Counting Machine	66,760.50	-	-	66,760.50	10,014.00	56,746.50
Airconditioner (HO)	1,28,669.13	-	-	1,28,669.13	19,300.00	1,09,369.13
Airconditioner (148 & 149)	1,83,120.78	-	-	1,83,120.78	27,468.00	1,55,652.78
Printer (HO)	532.00	-	-	532.00	213.00	319.00
UPS (HO)	2,116.00	-	-	2,116.00	317.00	1,799.00
Motor Cycle (148 & 149)	24,363.48	-	-	24,363.48	3,655.00	20,708.48
Water Dispenser	4,593.00	-	-	4,593.00	689.00	3,904.00



NAME : M/S. KHAZANCHI JEWELLERS (P) LTD.,  
ADDRESS : No. 52, N.S.C Bose Road,  
Chennai - 600 079.

PAN : AABCK 4583 E  
FILE NO K - 285  
Y.E. 31.03.2021  
A.Y. 2021-2022  
STATUS COMPANY

D.O.I : 25.03.1996

**DEPRECIATION CLAIMED STATEMENT**

PARTICULARS	W.D.V AS ON	ADDITIONS / DELETIONS		TOTAL	DEPRECIATION	W.D.V AS ON
	01.04.2020	beofre sep	after sep			31.03.2021
Airconditioner (BO)	1,82,648.00	-	29,296.88	2,11,944.88	29,594.00	1,82,350.88
Camera BO	1,84,430.63	-	-	1,84,430.63	27,665.00	1,56,765.63
Computer (BO)	25,295.00	-	-	25,295.00	10,118.00	15,177.00
Television	11,513.95	38,360.68	-	49,874.63	7,481.00	42,393.63
Camera	10,668.87	-	-	10,668.87	1,600.00	9,068.87
Fans	7,456.30	-	-	7,456.30	1,118.00	6,338.30
Mobile	54,227.00	-	-	54,227.00	8,134.00	46,093.00
Counting Machine (BO)	61,327.00	-	-	61,327.00	9,199.00	52,128.00
Motor Cycle (BO)	48,769.00	-	-	48,769.00	7,315.00	41,454.00
Printer BO	20,773.62	-	-	20,773.62	3,116.00	17,657.62
Airconditioner (HO)	1,47,853.00	-	-	1,47,853.00	22,178.00	1,25,675.00
CCTV	79,952.00	20,740.00	-	1,00,692.00	15,104.00	85,588.00
Inverter	82,875.00	-	-	82,875.00	12,431.00	70,444.00
Paper Shredder	3,060.00	-	-	3,060.00	459.00	2,601.00
Hyundai Venue Car	-	13,48,520.00	-	13,48,520.00	2,02,278.00	11,46,242.00
	16,67,062.00	14,07,620.68	29,296.88	31,03,979.56	4,70,480.00	26,33,499.56

